

Message Text

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ACTION EUR-06

INFO OCT-01 ISO-00 /007 W

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R 081045Z FEB 74

FM AMEMBASSY MADRID

TO SECSTATE WASHDC 0000

UNCLAS MADRID 915

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E.O. 11652: N/A

TAGS: AFSP, SP

SUBJ: IMPACT OF ENERGY COSTS ON DECEMBER 1973

S AND E FINANCIAL PLAN

1. AS REQUESTED IN REFERENCED TELEGRAM FOLLOWING REPORT IS
SUBMITTED. ESTIMATED PERCENTAGE INCREASE AND EFFECTIVE
DATES PROVIDED BY EMBASSY ECONOMIC SECTION.

2. ENERGY CRISIS PRICE INCREASE

SUB-	ACTUAL FY-1974		ENERGY CRISIS							
	PROJECTED ENERGY		PRICE INCREASE							
	CRISIS PRICE INCREASES		ADDT'L							
	FUNDS									
OB-	EFF.	ADDITION IN DEC. REQUIRED								
JECT DESCRIPTION	DATE	PERCENT	AL COST	FIN.PLAN	FY-74					
PROGRAM										
2360 UTIL:ELECTRICITY	5/1/74	10	110	0	110					
2611 GAS	1/1/74	28	19	3	16					
2654 FUEL OIL	4/1/74	40	327	65	262					

SHARED

2360 UTIL:ELEC.	5/1/74	10	883	-0-	883
2611 GAS	1/1/74	28	606	108	498
2654 FUEL OIL	4/1/74	40	1,004	201	803

3. INFLATIONARY IMPACT

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ADDITIONAL FY-74 COST BECAUSE OF INFLATIONARY IMPACT OF

INCREASED ENERGY COSTS ON GENERAL PRICE LEVELS:

PROGRAM \$4,200, SHARED \$4,638

EMBASSY'S ECONOMIC SECTION REPORTS THE PERCENTAGE INFLATIONARY
INCREASE FOR TWELVE MONTHS ENDING DEC 31, 1973 WAS 14.2 PER
CENT AS OPPOSED TO 11 PERCENT ESTIMATED AND REPORTED IN EMBASSY
A-149, SCHEDULE S-4.

RIVERO

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Message Attributes

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Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
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Draft Date: 08 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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